

REGISTERED COMPANY NUMBER: 08457477

REGISTERED CHARITY NUMBER: 1161070

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
The Kennington Association Limited**



Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

Lollard Street Adventure Playground (LSAP)

COVID 19 Pandemic

The financial year 2020/21 was dominated by the COVID 19 pandemic and our response to it. The year opened in March with the country under stringent lockdown. All our staff, including a number of our sessional workers as well as contracted workers, were furloughed.

We re-opened the playground at the end of July 2020 for our summer sessions after careful preparation and working closely with both Lambeth Public Health and Lambeth Children and Young People Services. (We are grateful to both for their support and advice through difficult times when they were themselves very stretched). Their help was especially valuable in developing our COVID 19 Risk Assessment which was then communicated to all our parents and carers, along with clear guidance for staying safe while using the playground.

The operation of the playground during this period was very different from normal. Our objective was to give as many children as possible some experience of outdoor, free play after months of lockdown. In order to be able to admit more than one bubble of 15 children, we implemented an online booking system for separate morning and afternoon sessions. We were also pleased to work with a Lambeth-wide scheme to offer additional family sessions for children who had been especially affected by the restrictions COVID demanded and the closure of specialist units and schools.

Being outdoors was of course an advantage but we nonetheless maintained our own version of bubbles ('friendship groups') and favoured activities which minimised close contact. Outdoor handwashing facilities were installed, as well as hand sanitisers and liberal provision of signage and bins etc. The children, already accustomed to COVID-secure procedures at reopened schools, adapted well but of course ensuring that standards were maintained put additional demands on the staff. We worked with an enhanced ratio of staff to children to support our new operating arrangements and also extended the working day to allow a downtime for cleaning between sessions.

The remainder of year was interrupted by further lockdowns and changes to Government guidelines, often at short notice. The playground was closed for much of November 2020, part of December 2020 and from January to March 2021. COVID compliance was maintained throughout the autumn term-time sessions, aided by the clement weather which enabled us to ensure that the children played outside in the main.

During the summer sessions, we were able to typically provide play sessions for around 40 children each day. For the term-time sessions during the autumn, attendance averaged around 30 each day. During the autumn/spring lockdowns, play staff were again furloughed but the Director and Admin/Finance Officer were kept in work.

We were relieved that, from reopening in the summer of 2020 through to March 2021, none of our staff tested positive with COVID. Nor, to the best of our knowledge, did any of the children consequent on using the playground.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

General Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. It is the spontaneous play that comes from children's natural curiosity, love of discovery and enthusiasm.

Throughout the year, the play experience, though changed by the COVID restrictions, was still clearly valued by the children and their families. Tellingly, in a subsequent survey, users of the playground ranked missing friends and struggling with school work as the worst aspects of the COVID lockdowns. They ranked having fun, playing more and seeing old/making new friends as the key benefits of returning to the playground.

The Inclusion Project

Inclusion is integral to all LSAP does and runs across all of its activities. The aim is to ensure that no child is excluded from free play because of special needs based on their physical, mental or social circumstances.

The funding for our specific Inclusion Project, from Children in Need, came to its natural end during 2020/21 but during its run we progressively mainstreamed the staffing of the project with co-ordination shifting to our Senior Playworker rather than a dedicated Inclusion Worker. Our newly built changing rooms are fully accessible and fitted out to meet everyone's needs but there also remains work to be done in ensuring access to the changing rooms from all parts of the playground.

The Bike Project

This project, part-funded in the year by Groundwork London, provides bicycle maintenance training and support and is accessible to all the children registered with the playground. The children benefit from the safe maintenance of their own bikes and the skills and confidence they gain in the process. We thank the Met Police who continue to stock us up with bicycles, which find new homes with young cyclists.

During the year, concerns around COVID 19 transmission precluded instruction involving close working. Nonetheless, children were helped with minor repairs such as puncture repairs or cable replacements.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a weekly family keep fit class and use by two local youth football groups. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income generated from the pitches is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads. In normal years, it contributes to over 95 per cent of our unrestricted income.

Use of our pitches was of course prohibited during lockdowns with consequent financial implications. During those periods when the schools were open but with strict requirements for social distancing, we were able to extend the availability of our pitches to local primary schools to provide additional space for outdoor activity.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

We were also able, working with our commercial partners Hire A Pitch, to use the Spring 2021 lockdown period to refurbish the surface of our large pitch, install new and more energy efficient lighting and to upgrade the fencing surrounding both the sports pitches, the inadequate height and strength of which has caused a problem for close neighbours. This work was funded by Hire A Pitch as part of our contractual relationship and secures and enhances our future revenue from that source.

Centre Management

Originally funded by Power to Change and Comic Relief to underpin our general management and administration capacity, centre management is now entirely funded from our own resources and covers non-play staff and associated costs. In September 2020 we were able to appoint a new Director, Adrian Voce, on a one year contract. During his time with us Adrian was able to adapt and direct our Risk Management procedures in line with changing Government guidance and to take the staff through important training. Adrian Voce, a well known advocate and author on the vital importance of free play for all children and was fully supportive of staff and trustees throughout what has been an unsettling and difficult period for us and the children.

New Building

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have planning permission for a two-phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and progressed through 2020/21, albeit inhibited by COVID lockdowns and particularly lengthened lead times on equipment and materials. Whilst the new building was completed towards the end of the financial year, we are grateful to the builders, Landgreen UK, for giving us early access. By autumn 2021 we were able to furnish the two main rooms and the reception area and the new staff office is now in use.

As with the sports pitches, charging for community use will be responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income. Currently, sensible precautions in respect of COVID require us to extend our health precautions for children as well as adults but we have all enjoyed furnishing the rooms and the newly opened reception area, all of which are now in use.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1 and we shall launch our fundraising strategy in 2022. As with Part 1, we are likely to be reliant on significant contributions from local housing developers in North Lambeth which can then be matched by charitable funders. Guidance and advice from the many Town Planning buffs in Kennington would be very welcome. This is not just a building for the playground, it is for all local our community activities.

Appeals: Secret Santa and Champions for Children

Each year, in the run up to Christmas, the Kennington Association runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need before Christmas. Distribution is done by staff at the Ethelred Nursery School and Children's Centre, anonymously to KA. In 2018 we introduced an online donations mechanism and since then the amount donated and distributed has increased progressively each year. The distribution for Christmas 2020 was four times that in Christmas 2017 and benefitted 135 families in Kennington.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

In June 2020 Lollard Street Adventure Playground took part in the Big Give's Champions for Children campaign, the first national fundraising campaign we have ever taken part in. We secured £1,250 from generous local supporters and £1,250 from The Childhood Trust which acted as match funding during a week-long public fundraising campaign. We beat our target to raise £5,200 in unrestricted funding for our playground activities as we re-opened over the summer.

Contributions to both Secret Santa and to the Champions for Children campaign come largely from the Kennington locality and specifically from KA members and we are grateful for their generosity.

Development

Our main room in the new building has been fitted out with floor to ceiling shelving and the children are already making a library, which they will run. Thanks are due to local Councillors and all those who answered their appeal for books suitable for 6- to 16-year-olds. There is plenty of shelf space for more please. The aim is to provide not only a library but also a Homework Club to benefit those who cannot access online learning at home. Whilst there have been schemes for computer donation this is not always possible because of the installation and running costs. Sharing can also be difficult at home.

As we aim to develop and improve all the services we need to offer we are conscious of the need to increase our professional team of fully contracted staff. There is no doubt that many local families are experiencing increased levels of poverty and the ever-present health risks obviously compound that. With help from Lambeth Council we now provide hot meals for all the children during holiday time and we need to do that throughout the term-time as well. At the moment that vital task has been done by our play workers, but in order to properly use their skills and playwork qualifications we now need to employ a skilled and knowledgeable cook who can take over everything that is needed to provide for a diversity of diets as well as the vital monitoring for allergies along with essential hygiene and healthy eating practices.

Ideally, we also need to increase our qualified play work staff to make absolutely sure that we properly cover all aspects of our developing project. For example, using computers requires sensitive and knowledgeable supervision to keep children safe and whilst the children are already organising the library, they might welcome some ideas about how to manage borrowing and, of course, returning books; just as they would welcome further cooking projects in and out of doors.

We will need the help of our Kennington community if we are to attract the funding to take us through next year and beyond.

Finance and Reserves

The COVID pandemic has had profound economic as well as health and social impact and this is reflected in our accounts. Our earned income was considerably reduced whilst our costs were increased by enhanced staffing ratios (in addition to filling the vacant Director post). Whilst our headline grant income in the year showed a substantial drop from 2019/20 this was largely due to receipt of substantial grant funds in 2019/20 for our new building. Our grant funding for operations held up and we were fortunate that our funders, Children in Need and Lambeth Council, were understanding in how we used our funding in this challenging time. We were also able to benefit from Government aid under the COVID Retail, Hospitality and Leisure Grant Fund. This, together with a COVID Trading Losses grant from Power to Change, the furlough scheme and careful management meant we ended the year without eroding our Reserves.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

The Trustees take the view that we should aim to hold sufficient unrestricted funds to cover at least three months, on average, of operational costs. At the year end these funds were equivalent to just over four months of average operational expenditure, measured over the last three, pre-COVID years.

The impact of the pandemic is expected to last for some years to come and informed sources point to a tight funding environment for both the public and third sectors. Funding opportunities are becoming over-subscribed and more stringently assessed. Whilst at the time of writing we expect to end 2021/22 with our unrestricted funds in line with our reserves policy, the prospect for 2022/23 looks less reassuring than we would normally expect at this stage.

Governance

During the year, both Alice Achola-Omara and Elizabeth Scott stepped down as Trustees. Alice, who manages Vauxhall Gardens Community Association, has been a supporter of the playground over a number of years and, during her time as Trustee brought useful insights and advice, particularly in respect of administration of the centre. We are grateful for her, always well-considered, contributions and her commitment to continue to support our activities as far as her other commitments allow.

Elizabeth had been a founding member of the Kennington Association, and became a Trustee when the Association incorporated and registered as a charity in 2013. She stood down in June 2020 and sadly died, aged 94 in early 2021. We will remember not only her keen intellect and formidable experience as an architect but also the kind and gracious way she gave her talents to our Board, together with the palpable delight she took in the sight and sounds of the playground buzzing with children at play. She will be sorely missed by us and by many in the wider Kennington community.

We were pleased to have been joined in 2020/21 by Marie-Hélène Briens-Ware and Adelina Tratarou. They bring skills and experience which strengthens our Board in commercial and management aspects.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who join our volunteer days for preparing the playground for the summer months, each spring, and especially all who are involved in raising funds for Secret Santa - local businesses and our long-standing volunteer coordinator. Lollard Street Adventure Playground is a member of a consortium of other providers of activities in North Lambeth and we are grateful to our fellow members and to Tim Saunders of Alford House Youth Centre, who leads the consortium, for mutual support.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London. We especially acknowledge the particular difficulties and uncertainties which COVID 19 has imposed since March 2020.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

Registered Charity number

1161070

Registered office

102 Lollard Street
London
SE11 6PX

Trustees

Mrs K E Scott Trustee (resigned 2/6/20)
Mrs E A Tapsell Trustee
Mr T J Kalvis Trustee
Mr K Tapsell Teacher
Ms G F Ware Journalist
Mr J G Toohill Consultant
Ms A R Achola-Omara Centre Manager (resigned 9/10/20)
Ms M S Briens-Ware Telecoms Engineer (appointed 17/11/20)
Miss P Tratarou Student (appointed 17/11/20)
Ms L Z Whitley (appointed 22/7/21)

Independent Examiner

Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on29 December 2021..... and signed on its behalf by:



.....
Mrs E A Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

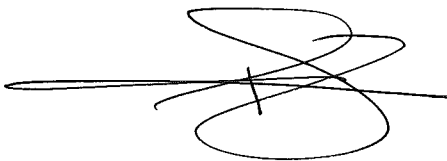
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 29th December 2021

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 55,498 | 104,523 | 160,021 | 292,194 |
| Charitable activities | | | | | |
| Venue rental | 4 | 11,400 | - | 11,400 | 61,760 |
| Investment income | 3 | 49 | - | 49 | 261 |
| Total | | <u>66,947</u> | <u>104,523</u> | <u>171,470</u> | <u>354,215</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 4,920 | - | 4,920 | 3,720 |
| Charitable activities | | | | | |
| LSAP Bike projects | | 619 | 1,658 | 2,277 | 6,176 |
| LSAP Inclusion projects | | - | 2,651 | 2,651 | 34,652 |
| LSAP Young builders | | - | - | - | 17,646 |
| LSAP Centre management | | 16,214 | - | 16,214 | 27,231 |
| Governance | | 2,496 | - | 2,496 | 2,460 |
| LSAP General play | | 10,356 | 36,362 | 46,718 | 58,000 |
| Depreciation | | - | 21,270 | 21,270 | 19,698 |
| Secret santa | | - | 5,400 | 5,400 | 4,000 |
| Covid lockdowns | | 31 | 59,622 | 59,653 | - |
| Other | | 13 | - | 13 | 13 |
| Total | | <u>34,649</u> | <u>126,963</u> | <u>161,612</u> | <u>173,596</u> |
| NET INCOME/(EXPENDITURE) | | <u>32,298</u> | <u>(22,440)</u> | <u>9,858</u> | <u>180,619</u> |
| Transfers between funds | 14 | <u>(14,528)</u> | <u>14,528</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 17,770 | (7,912) | 9,858 | 180,619 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 43,811 | 460,035 | 503,846 | 323,227 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>61,581</u></u> | <u><u>452,123</u></u> | <u><u>513,704</u></u> | <u><u>503,846</u></u> |

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 19,222 | 449,621 | 468,843 | 450,819 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 7,875 | - | 7,875 | - |
| Cash at bank and in hand | | 68,407 | 2,502 | 70,909 | 91,841 |
| | | <u>76,282</u> | <u>2,502</u> | <u>78,784</u> | <u>91,841</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (8,923) | - | (8,923) | (8,814) |
| | | <u>67,359</u> | <u>2,502</u> | <u>69,861</u> | <u>83,027</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>86,581</u> | <u>452,123</u> | <u>538,704</u> | <u>533,846</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>61,581</u> | <u>452,123</u> | <u>513,704</u> | <u>503,846</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 12 | (25,000) | - | (25,000) | (30,000) |
| | | <u>61,581</u> | <u>452,123</u> | <u>513,704</u> | <u>503,846</u> |
| NET ASSETS | | | | | |
| | 14 | | | <u>61,581</u> | <u>43,811</u> |
| Unrestricted funds | | | | <u>452,123</u> | <u>460,035</u> |
| Restricted funds | | | | <u>513,704</u> | <u>503,846</u> |
| TOTAL FUNDS | | | | | |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

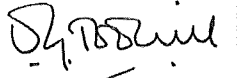
The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/12/2021 and were signed on its behalf by:



.....
Mr J G Toohill - Trustee



.....
Ms G F Ware - Trustee

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|---------|---------|
| | £ | £ |
| Donations | 14,977 | 3,577 |
| Grants | 145,044 | 288,617 |
| | 160,021 | 292,194 |
| | 160,021 | 292,194 |

Donations include £1,089 Gift Aid reclaim.

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|------------------------------------------------------------------|---------|---------|
| | £ | £ |
| Grants-Unrestricted (HMG-COVID Retail,Hospitality,Leisure Grant) | 25,000 | - |
| Grants-Unrestricted (Power to Change-COVID Trading Loss Grant) | 21,409 | - |
| Grants-Inclusion project (Children in Need) | 30,208 | 14,808 |
| Grants-General play (Lambeth Council) | 32,000 | 31,725 |
| Grants-Bike project (Groundwork London) | - | 1,990 |
| Grants-Centre management (Power to Change, Comic Relief) | - | 1,997 |
| Grants-Young builders (Children in Need) | - | 9,997 |
| Grants-Volunteering (Volunteering Matters) | - | 100 |
| Grants-New building phase 1- (Power for Change) | - | 228,000 |
| Grants-CJRS ('Furlough' Grant) | 36,427 | - |
| | 145,044 | 288,617 |
| | 145,044 | 288,617 |

3. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | 49 | 261 |
| | 49 | 261 |
| | 49 | 261 |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|--------------|-------------------|-------------------|
| | Venue rental | Total activities |
| | £ | £ |
| Venue rental | 11,400 | 61,760 |
| | <u> </u> | <u> </u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 21,270 | 19,699 |
| | <u> </u> | <u> </u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

| | 2021 | 2020 |
|-----------------|-------------|------------|
| Wages | £100,160.29 | £86,603.58 |
| Social security | £4,798.01 | £4,213.30 |
| Pensions | £343.11 | £960.88 |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|---------------|-------------------|-------------------|
| Payroll staff | 10 | 13 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £36,000.

9. TANGIBLE FIXED ASSETS

| | Land and buildings £ |
|-----------------------|----------------------------|
| COST | |
| At 1 April 2020 | 492,462 |
| Additions | 39,294 |
| | <hr/> |
| At 31 March 2021 | 531,756 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2020 | 41,643 |
| Charge for year | 21,270 |
| | <hr/> |
| At 31 March 2021 | 62,913 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2021 | 468,843 |
| | <hr/> <hr/> |
| At 31 March 2020 | 450,819 |
| | <hr/> <hr/> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Trade debtors (Pitch Hire) | 7,875 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------|-------|-------|
| | £ | £ |
| Other loans (see note 13) | 5,000 | 5,000 |
| Trade creditors | 1,523 | 1,414 |
| Accrued expenses | 2,400 | 2,400 |
| | 8,923 | 8,814 |
| | 8,923 | 8,814 |

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|---------------------------|--------|--------|
| | £ | £ |
| Other loans (see note 13) | 25,000 | 30,000 |
| | 25,000 | 30,000 |
| | 25,000 | 30,000 |

13. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|------------------------------------------------|--------|--------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Loans | 5,000 | 5,000 |
| | 5,000 | 5,000 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Other loans more 5yrs instal | 25,000 | 30,000 |

14. MOVEMENT IN FUNDS

| | At 1/4/20 | Net movement in funds | Transfers between funds | At 31/3/21 |
|---------------------------|-----------|-----------------------|-------------------------|------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 43,811 | 32,298 | (14,528) | 61,581 |
| Restricted funds | | | | |
| Land and buildings | 431,597 | (21,270) | 39,294 | 449,621 |
| Inclusion projects | - | 27,557 | (27,557) | - |
| Bike projects | 1,658 | (1,658) | - | - |
| General play | - | (4,362) | 4,362 | - |
| Volunteering | 425 | - | - | 425 |
| Secret santa | 685 | 488 | 904 | 2,077 |
| New building | 25,670 | - | (25,670) | - |
| Covid Lockdowns | - | (23,195) | 23,195 | - |
| | 460,035 | (22,440) | 14,528 | 452,123 |
| TOTAL FUNDS | 503,846 | 9,858 | - | 513,704 |

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 66,947 | (34,649) | 32,298 |
| Restricted funds | | | |
| Land and buildings | - | (21,270) | (21,270) |
| Inclusion projects | 30,208 | (2,651) | 27,557 |
| Bike projects | - | (1,658) | (1,658) |
| General play | 32,000 | (36,362) | (4,362) |
| Secret santa | 5,888 | (5,400) | 488 |
| Covid Lockdowns | 36,427 | (59,622) | (23,195) |
| | <u>104,523</u> | <u>(126,963)</u> | <u>(22,440)</u> |
| TOTAL FUNDS | <u>171,470</u> | <u>(161,612)</u> | <u>9,858</u> |

Comparatives for movement in funds

| | At 1/4/19 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 47,864 | (7,387) | 3,334 | 43,811 |
| Restricted funds | | | | |
| Land and buildings | 225,212 | 206,385 | - | 431,597 |
| Inclusion projects | 12,250 | (12,250) | - | - |
| Bike projects | 4,000 | (2,342) | - | 1,658 |
| Young Builders | 5,224 | (5,224) | - | - |
| Volunteering | 325 | 100 | - | 425 |
| Secret santa | 1,265 | (580) | - | 685 |
| New building | 27,087 | 1,917 | (3,334) | 25,670 |
| | <u>275,363</u> | <u>188,006</u> | <u>(3,334)</u> | <u>460,035</u> |
| TOTAL FUNDS | <u>323,227</u> | <u>180,619</u> | <u>-</u> | <u>503,846</u> |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 62,179 | (69,566) | (7,387) |
| Restricted funds | | | |
| Land and buildings | 226,083 | (19,698) | 206,385 |
| Inclusion projects | 14,807 | (27,057) | (12,250) |
| Bike projects | 1,990 | (4,332) | (2,342) |
| General play | 31,725 | (31,725) | - |
| Centre management | 1,997 | (1,997) | - |
| Young Builders | 9,997 | (15,221) | (5,224) |
| Volunteering | 100 | - | 100 |
| Secret santa | 3,420 | (4,000) | (580) |
| New building | 1,917 | - | 1,917 |
| | 292,036 | (104,030) | 188,006 |
| TOTAL FUNDS | 354,215 | (173,596) | 180,619 |

Movement in Funds in 2021

1. Transfer from Inclusion Project to General Play and to COVID Lock downs reflects back filling to compensate for expenditure from unrestricted funds during delayed payment of grant.

2. Transfer from General (Unrestricted) Fund to New Building Fund reflects use of the Association's own funds to cover building costs ahead of receipt of grant installment paid in arrears, which has been received in the subsequent financial year (2021/22)

3. Transfer from General (Unrestricted) Fund into Secret Santa is an adjustment to align correctly to the current funds position.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

| | 2021 £ | 2020 £ |
|---------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 14,977 | 3,577 |
| Grants | 145,044 | 288,617 |
| | 160,021 | 292,194 |
| Investment income | | |
| Deposit account interest | 49 | 261 |
| Charitable activities | | |
| Venue rental | 11,400 | 61,760 |
| | 171,470 | 354,215 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Raising Funds | 4,920 | 3,720 |
| Charitable activities | | |
| Covid Lockdowns | 59,653 | - |
| LSAP Bike Project | 2,277 | 6,176 |
| LSAP Inclusion Project | 2,651 | 34,652 |
| LSAP Young Builders | - | 17,646 |
| LSAP Centre Management | 16,214 | 27,231 |
| LSAP General Play | 46,718 | 58,000 |
| Secret Santa | 5,400 | 4,000 |
| | 132,913 | 147,705 |
| Support costs | | |
| Management | | |
| Sundries | 13 | 13 |
| Accountancy | 2,496 | 2,400 |
| | 2,509 | 2,413 |
| Finance | | |
| Bank charges | - | 60 |
| Depn of land and buildings | 21,270 | 19,698 |
| | 21,270 | 19,758 |

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

| | 2021 £ | 2020 £ |
|--------------------------|--------------|----------------|
| Total resources expended | 161,612 | 173,596 |
| Net income | <u>9,858</u> | <u>180,619</u> |

This page does not form part of the statutory financial statements